

**OCBC BANK ANNOUNCES CHANGES
IN SENIOR APPOINTMENTS**

Singapore, 27 April 2010 – Oversea-Chinese Banking Corporation Limited (“OCBC Bank”) today announced the following changes among its senior management appointments and responsibilities.

1) Mr Lai Teck Poh

Mr Lai, Head of Group Audit, retired on 14 April 2010 after 22 years with OCBC Bank. He was succeeded by Ms Kng Hwee Tin. Mr Lai joined OCBC Bank in 1988 as Executive Vice President and Head of the Corporate Banking Division. Since 1996, he had held other senior positions in a wide range of functions, including Head of Information Technology and Central Operations, Head of Group Risk Management and Head of Group Audit as well as Senior Advisor in Bank OCBC NISP.

2) Ms Kng Hwee Tin

Ms Kng, who joined OCBC Bank in 1988, was heading the Credit Risk Review function in our Group Audit Division prior to her appointment as Head of Group Audit. Ms Kng had previously held other senior positions in OCBC Bank, including Head of Premier Banking and Head of Risk Policy, and was appointed as Senior Vice President in 2008.

3) Mr Andrew Lee

Mr Andrew Lee retires as Senior Executive Vice President and Head of Global Consumer Financial Services of OCBC Bank with effect from 1 May 2010. Mr Ching Wei Hong, previously CFO and Head of Group Operations and Technology, takes over from Mr Lee.

Mr Lee joined OCBC Bank as its Head of Channel Management in the Consumer Financial Services Group in October 1999. He was made the Head of Group Consumer Financial Services in June 2005. In June 2007, he was promoted to Senior Executive Vice President in recognition of his significant contributions to the strengthening of the Bank’s consumer banking franchise in Singapore and the region.

4) Mr Ching Wei Hong

Mr Ching joined OCBC Bank in November 1999 as Head of Transaction Banking. In February 2005, Mr Ching assumed the role of Head, Group Operations & Technology. In June 2007, he was promoted to Senior Executive Vice President for delivering strong results consistently over the years. In June 2008, Mr Ching took on the additional role of CFO.

In his new role as Head of Global Consumer Financial Services, Mr Ching is responsible for continuing to build OCBC Bank's consumer business in its key markets.

5) Mr Soon Tit Koon

With Mr Ching's move, Mr Soon returns to the CFO position, which he held from 2002 to 2008. Mr Soon, who was appointed Senior Executive Vice President in June 2007, will also continue to be responsible for managing OCBC Bank's strategic investments and joint ventures, as well as non-core investments in equities and real estate.

6) Mr Lim Khiang Tong

Mr Lim joined OCBC Bank in 2000 and is being promoted to Head of Group Operations and Technology. In December 2007, Mr Lim was appointed as Executive Vice President and assumed the role of Head of Group Technology.

OCBC Bank CEO David Conner said, "Both Teck Poh and Andrew are exceptional bankers who have played key roles in transforming OCBC over the past several years. Their strong leadership capabilities and extensive banking experience have been invaluable to us. All of us on the management team want to thank them for their numerous contributions to OCBC and wish them a long, healthy and happy retirement. I welcome Tit Koon, Wei Hong, Khiang Tong and Hwee Tin to their new positions and have every confidence that they will continue to deliver exceptional results over the years to come."

About OCBC Bank

OCBC Bank, established in 1912, is the second largest financial services group in Southeast Asia by assets. It is among the world's highest rated banks, with a long term credit rating of Aa1 from Moody's. OCBC Bank and

its subsidiaries offer a broad array of specialist financial services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has a network of more than 500 branches and representative offices in 15 countries and territories, including 382 branches and offices in Indonesia operated by its subsidiary, Bank OCBC NISP.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the largest insurance group in Singapore and Malaysia by assets, and its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia.

For more information, please visit www.ocbc.com
